

Exhibit A

Time Entries

	Correspondence with Debtor Advisors and Principals	Correspondence with Creditors, UCC, and Advisors	Correspondence with Third-Parties	Due Diligence and Restructuring Strategy	Sale Process Matters	Financing Matters	Court Hearings	Other Administrative Processes and Analysis	Total
Restructuring									
Bruce Mendelsohn (Partner)	20.0	4.0	2.5	35.0	-	-	5.0	7.0	73.5
Kevin Cofsky (Partner)	22.0	4.5	2.5	37.0	1.0	-	10.0	7.0	84.0
Matt Rahmani (Executive Director)	20.0	5.0	31.0	14.0	1.0	-	5.0	-	76.0
Kendyl Flinn (Associate)	19.0	6.0	34.0	23.0	2.0	-	5.0	4.5	93.5
Sam Saferstein (Analyst)	14.0	2.5	10.5	53.5	1.0	-	5.0	4.5	91.0
Nikhil Velivela (Analyst)	15.0	2.5	1.0	54.0	2.0	-	5.0	4.5	84.0
Restructuring Sub-Total	110.0	24.5	81.5	216.5	7.0	-	35.0	27.5	502.0
FinTech and Digital Assets									
Michael Grace (Partner)	4.0	-	0.5	1.0	8.0	-	-	-	13.5
Max Mesny (Partner)	-	-	-	-	30.0	-	-	-	30.0
Timm Schipporeit (Partner)	-	-	-	-	30.0	-	-	-	30.0
Laura Klaassen (Managing Director)	-	-	-	-	30.0	-	-	-	30.0
Emmanuel Aidoo (Executive Director)	8.0	-	2.0	3.5	7.0	-	-	2.5	23.0
Nathaniel Nussbaum (Executive Director)	24.0	2.5	31.0	1.0	56.0	-	-	-	114.5
Geoff Posess (Director)	20.5	2.5	29.5	1.0	55.5	-	-	-	109.0
Wasif Syed (Director)	5.0	2.0	34.0	42.5	31.0	-	-	-	114.5
Tejas Choudhary (Associate)	3.0	-	1.0	39.0	30.0	-	-	-	73.0
Jenny Zhu (Analyst)	10.0	2.5	28.5	-	69.0	-	-	-	110.0
Rohan Sindhwani (Analyst)	19.5	1.0	30.0	-	72.0	-	-	-	122.5
Rohan Mekala (Analyst)	17.0	1.5	25.5	-	71.5	-	-	-	115.5
Alina Negulescu (Analyst)	3.0	-	1.0	39.0	30.0	-	-	-	73.0
FinTech & Digital Assets Sub-Total	114.0	12.0	183.0	127.0	520.0	-	-	2.5	958.5
Team Grand Total	224.0	36.5	264.5	343.5	527.0	-	35.0	30.0	1,460.5

FTX**Hours Summary by Category***Strictly Private & Confidential*

Correspondence with Debtor Advisors and Principals	224.0
Correspondence with Creditors, UCC, and Advisors	36.5
Correspondence with Third-Parties	264.5
Due Diligence and Restructuring Strategy	343.5
Sale Process Matters	527.0
Court Hearings	35.0
Other Administrative Processes and Analysis	30.0
Total Hours	1,460.5

Bruce Mendelsohn (Partner) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	20.0
Correspondence with Creditors, UCC, and Advisors	4.0
Correspondence with Third-Parties	2.5
Due Diligence and Restructuring Strategy	35.0
Sale Process Matters	-
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	7.0
Total	73.5

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Call with Debtor advisors
01/03/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Discussion with lawyers re: bid procedures
01/03/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/03/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/04/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/04/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/05/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/05/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/06/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations

01/06/23	Friday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/09/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/09/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/09/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Venture portfolio review with UCC advisors
01/10/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/10/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Discussion with S&C regarding fund process / feedback
01/10/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/11/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/11/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/11/23	Wednesday	5.0	Court Hearings	Second Day Hearing
01/12/23	Thursday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion
01/12/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Internal prep for recurring calls (PMO, Board, etc.)
01/12/23	Thursday	1.5	Correspondence with Third-Parties	Meeting with counterparty counsel on certain venture investment
01/12/23	Thursday	1.0	Other Administrative Processes and Analysis	Materials / analysis / email review
01/12/23	Thursday	1.0	Other Administrative Processes and Analysis	Materials / analysis / email review

01/13/23	Friday	5.0	Other Administrative Processes and Analysis	Engagement letter / comps / debtor discussions
01/16/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Check-in with Jefferies
01/17/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Internal prep for recurring calls (PMO, Board, etc.)
01/17/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/17/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Daily review of emails / materials / analyses
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Meeting regarding letter on FTX investment
01/18/23	Wednesday	5.0	Correspondence with Debtor Advisors and Principals	Board meeting
01/18/23	Wednesday	3.0	Correspondence with Debtor Advisors and Principals	Ventures deep dive meeting
01/18/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion
01/19/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/19/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/23/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/23/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses

01/23/23	Monday	1.0	Due Diligence and Restructuring Strategy	Internal prep for recurring calls (PMO, Board, etc.)
01/23/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC advisors on IOIs
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/24/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/24/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/24/23	Tuesday	0.5	Due Diligence and Restructuring Strategy	Steering committee call with John Ray
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/25/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/25/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/26/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/26/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/26/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
01/27/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/27/23	Friday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/30/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations

01/30/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/30/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC advisors re:update
01/31/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/31/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/31/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Internal prep for recurring calls (PMO, Board, etc.)
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call

Kevin Cofsky (Partner) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	22.0
Correspondence with Creditors, UCC, and Advisors	4.5
Correspondence with Third-Parties	2.5
Due Diligence and Restructuring Strategy	37.0
Sale Process Matters	1.0
Financing Matters	-
Court Hearings	10.0
Other Administrative Processes and Analysis	7.0
Total	84.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Call with Debtor advisors
01/03/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Discussion with lawyers re: bid procedures
01/03/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/03/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/04/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/04/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/05/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/05/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/06/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/06/23	Friday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses

01/09/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/09/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/09/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Venture portfolio review with UCC advisors
01/10/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/10/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Discussion with S&C regarding fund process / feedback
01/10/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/10/23	Tuesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/11/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/11/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/11/23	Wednesday	5.0	Court Hearings	Second Day Hearing
01/11/23	Wednesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/12/23	Thursday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion
01/12/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/12/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Internal prep for recurring calls (PMO, Board, etc.)
01/12/23	Thursday	1.5	Correspondence with Third-Parties	Meeting with counterparty counsel on certain venture investment

01/12/23	Thursday	1.0	Other Administrative Processes and Analysis	Materials / analysis / email review
01/12/23	Thursday	1.0	Other Administrative Processes and Analysis	Materials / analysis / email review
01/13/23	Friday	5.0	Court Hearings	Testimony prep time
01/13/23	Friday	5.0	Other Administrative Processes and Analysis	Engagement letter / comps / debtor discussions
01/16/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Check-in with Jefferies
01/17/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Internal prep for recurring calls (PMO, Board, etc.)
01/17/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/17/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Daily review of emails / materials / analyses
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Meeting regarding letter on FTX investment
01/18/23	Wednesday	5.0	Correspondence with Debtor Advisors and Principals	Board meeting
01/18/23	Wednesday	3.0	Correspondence with Debtor Advisors and Principals	Ventures deep dive meeting
01/18/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/18/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Assessing a reorganized entity
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion

01/19/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/19/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/23/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/23/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/23/23	Monday	1.0	Due Diligence and Restructuring Strategy	Internal prep for recurring calls (PMO, Board, etc.)
01/23/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC advisors on IOIs
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/24/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/24/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/24/23	Tuesday	0.5	Due Diligence and Restructuring Strategy	Steering committee call with John Ray
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/25/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
01/25/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/25/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/25/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of reorg plan

01/26/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/26/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/26/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
01/27/23	Friday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/27/23	Friday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/30/23	Monday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/30/23	Monday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/30/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC advisors re:update
01/31/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of outbound analysis / presentations
01/31/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Daily review of emails / materials / analyses
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/31/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Internal prep for recurring calls (PMO, Board, etc.)
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/31/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC advisors re:update

Matt Rahmani (Executive Director) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	20.0
Correspondence with Creditors, UCC, and Advisors	5.0
Correspondence with Third-Parties	31.0
Due Diligence and Restructuring Strategy	14.0
Sale Process Matters	1.0
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	-
Total	76.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Call with Debtor advisors
01/03/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Discussion with lawyers re: bid procedures
01/03/23	Tuesday	2.5	Correspondence with Third-Parties	Venture calls with third parties
01/04/23	Wednesday	2.0	Correspondence with Creditors, UCC, and Advisors	Venture portfolio review with UCC advisors
01/04/23	Wednesday	2.5	Correspondence with Third-Parties	Venture calls with third parties
01/05/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/06/23	Friday	2.5	Correspondence with Third-Parties	Venture calls with third parties
01/09/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Venture portfolio review with UCC advisors
01/10/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Discussion with S&C regarding fund process / feedback

01/10/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
01/10/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/10/23	Tuesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/11/23	Wednesday	5.0	Court Hearings	Second Day Hearing
01/11/23	Wednesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/11/23	Wednesday	0.5	Correspondence with Third-Parties	Venture calls with third parties
01/12/23	Thursday	4.0	Correspondence with Third-Parties	Venture calls with third parties
01/12/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/12/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Internal prep for recurring calls (PMO, Board, etc.)
01/12/23	Thursday	4.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/12/23	Thursday	1.5	Correspondence with Third-Parties	Meeting with counterparty counsel on certain venture investment
01/13/23	Friday	4.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/16/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Check-in with Jefferies
01/17/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/17/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Internal prep for recurring calls (PMO, Board, etc.)

01/17/23	Tuesday	1.0	Correspondence with Third-Parties	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Meeting regarding letter on FTX investment
01/18/23	Wednesday	5.0	Correspondence with Debtor Advisors and Principals	Board meeting
01/18/23	Wednesday	3.0	Correspondence with Debtor Advisors and Principals	Ventures deep dive meeting
01/18/23	Wednesday	4.5	Correspondence with Third-Parties	Venture calls with third parties
01/18/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Venture strategy calls
01/19/23	Thursday	2.0	Correspondence with Third-Parties	Venture calls with third parties
01/20/23	Friday	2.0	Correspondence with Third-Parties	Venture calls with third parties
01/23/23	Monday	1.0	Due Diligence and Restructuring Strategy	Internal prep for recurring calls (PMO, Board, etc.)
01/23/23	Monday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/26/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
01/27/23	Friday	1.0	Correspondence with Third-Parties	Venture calls with third parties

01/30/23	Monday	2.0	Correspondence with Third-Parties	Venture calls with third parties
01/30/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC advisors re:update
01/31/23	Tuesday	1.5	Due Diligence and Restructuring Strategy	Venture calls with third parties
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/31/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Internal prep for recurring calls (PMO, Board, etc.)
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call

Kendyl Flinn (Associate) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	19.0
Correspondence with Creditors, UCC, and Advisors	6.0
Correspondence with Third-Parties	34.0
Due Diligence and Restructuring Strategy	23.0
Sale Process Matters	2.0
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	4.5
Total	93.5

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Call with Debtor advisors
01/02/23	Monday	2.0	Due Diligence and Restructuring Strategy	Fee proposal analysis
01/03/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Discussion with lawyers re: bid procedures
01/03/23	Tuesday	2.5	Correspondence with Third-Parties	Venture calls with third parties
01/04/23	Wednesday	2.0	Correspondence with Creditors, UCC, and Advisors	Venture portfolio review with UCC advisors
01/04/23	Wednesday	2.5	Correspondence with Third-Parties	Venture calls with third parties
01/05/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/06/23	Friday	2.0	Due Diligence and Restructuring Strategy	Fee proposal analysis
01/06/23	Friday	2.5	Correspondence with Third-Parties	Venture calls with third parties

01/06/23	Friday	1.0	Sale Process Matters	Preparation of PMO venture update
01/09/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Venture portfolio review with UCC advisors
01/10/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Discussion with S&C regarding fund process / feedback
01/10/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
01/10/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/10/23	Tuesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/11/23	Wednesday	5.0	Court Hearings	Second Day Hearing
01/11/23	Wednesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/11/23	Wednesday	0.5	Correspondence with Third-Parties	Venture calls with third parties
01/12/23	Thursday	4.0	Correspondence with Third-Parties	Venture calls with third parties
01/12/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/12/23	Thursday	4.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/13/23	Friday	4.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/15/23	Sunday	1.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/16/23	Monday	1.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting

01/16/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Check-in with Jefferies
01/17/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Meeting regarding letter on FTX investment
01/18/23	Wednesday	5.0	Correspondence with Debtor Advisors and Principals	Board meeting
01/18/23	Wednesday	3.0	Correspondence with Debtor Advisors and Principals	Ventures deep dive meeting
01/18/23	Wednesday	4.5	Correspondence with Third-Parties	Venture calls with third parties
01/18/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Assessing a reorganized entity
01/18/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Venture strategy calls
01/19/23	Thursday	2.0	Correspondence with Third-Parties	Venture calls with third parties
01/20/23	Friday	2.0	Correspondence with Third-Parties	Venture calls with third parties
01/23/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Discussion with UCC advisors on IOIs
01/23/23	Monday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/23/23	Monday	1.0	Due Diligence and Restructuring Strategy	Preparation of PMO venture update

01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/24/23	Tuesday	2.5	Other Administrative Processes and Analysis	Reorg entity analysis
01/24/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Review of certain venture investment
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/24/23	Tuesday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/25/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
01/25/23	Wednesday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/25/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of reorg plan
01/26/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/26/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	Venture deep dive meeting
01/26/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Analysis on certain venture investment
01/27/23	Friday	1.0	Correspondence with Third-Parties	Venture calls with third parties
01/27/23	Friday	2.0	Other Administrative Processes and Analysis	Reorg entity analysis
01/30/23	Monday	2.0	Correspondence with Third-Parties	Venture calls with third parties
01/30/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC advisors re:update

01/31/23	Tuesday	1.5	Due Diligence and Restructuring Strategy	Venture calls with third parties
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call

Sam Saferstein (Analyst) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	14.0
Correspondence with Creditors, UCC, and Advisors	2.5
Correspondence with Third-Parties	10.5
Due Diligence and Restructuring Strategy	53.5
Sale Process Matters	1.0
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	4.5
Total	91.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Call with Debtor advisors
01/02/23	Monday	2.0	Due Diligence and Restructuring Strategy	Fee proposal analysis
01/03/23	Tuesday	3.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/04/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/05/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/09/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Venture portfolio review with UCC advisors
01/09/23	Monday	3.0	Due Diligence and Restructuring Strategy	Analysis and materials creation on a venture asset
01/09/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/10/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Discussion with S&C regarding fund process / feedback

01/10/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/10/23	Tuesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/10/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/11/23	Wednesday	5.0	Court Hearings	Second Day Hearing
01/11/23	Wednesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/11/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/12/23	Thursday	4.0	Correspondence with Third-Parties	Venture calls with third parties
01/12/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/12/23	Thursday	4.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/12/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/13/23	Friday	4.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/13/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/15/23	Sunday	1.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/16/23	Monday	1.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/16/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments

01/17/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Meeting regarding letter on FTX investment
01/18/23	Wednesday	5.0	Correspondence with Debtor Advisors and Principals	Board meeting
01/18/23	Wednesday	3.0	Correspondence with Debtor Advisors and Principals	Ventures deep dive meeting
01/18/23	Wednesday	4.5	Correspondence with Third-Parties	Venture calls with third parties
01/19/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/23/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/24/23	Tuesday	2.5	Other Administrative Processes and Analysis	Reorg entity analysis
01/24/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/25/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/26/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Analysis on certain venture investment
01/26/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments

01/27/23	Friday	2.0	Other Administrative Processes and Analysis	Reorg entity analysis
01/27/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/30/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC advisors re:update
01/30/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/31/23	Tuesday	3.0	Due Diligence and Restructuring Strategy	Fund investments summary
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M

Nikhil Velivela (Analyst) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	15.0
Correspondence with Creditors, UCC, and Advisors	2.5
Correspondence with Third-Parties	1.0
Due Diligence and Restructuring Strategy	54.0
Sale Process Matters	2.0
Financing Matters	-
Court Hearings	5.0
Other Administrative Processes and Analysis	4.5
Total	84.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Call with Debtor advisors
01/03/23	Tuesday	3.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/04/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/05/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/06/23	Friday	2.0	Due Diligence and Restructuring Strategy	Fee proposal analysis
01/06/23	Friday	1.0	Sale Process Matters	Preparation of PMO venture update
01/09/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Venture portfolio review with UCC advisors
01/09/23	Monday	3.0	Due Diligence and Restructuring Strategy	Analysis and materials creation on a venture asset
01/09/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments

01/10/23	Tuesday	1.0	Correspondence with Creditors, UCC, and Advisors	Discussion with S&C regarding fund process / feedback
01/10/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/10/23	Tuesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/10/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/11/23	Wednesday	5.0	Court Hearings	Second Day Hearing
01/11/23	Wednesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/11/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/12/23	Thursday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion
01/12/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/12/23	Thursday	4.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/12/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/13/23	Friday	4.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/13/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/15/23	Sunday	1.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/16/23	Monday	1.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting

01/16/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/17/23	Tuesday	1.0	Due Diligence and Restructuring Strategy	Materials preparation for board meeting
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/18/23	Wednesday	5.0	Correspondence with Debtor Advisors and Principals	Board meeting
01/18/23	Wednesday	3.0	Correspondence with Debtor Advisors and Principals	Ventures deep dive meeting
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion
01/19/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/23/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/24/23	Tuesday	2.5	Other Administrative Processes and Analysis	Reorg entity analysis
01/24/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/25/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
01/25/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/26/23	Thursday	1.0	Due Diligence and Restructuring Strategy	Analysis on certain venture investment
01/26/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments

01/27/23	Friday	2.0	Other Administrative Processes and Analysis	Reorg entity analysis
01/27/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/30/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC advisors re:update
01/30/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/31/23	Tuesday	3.0	Due Diligence and Restructuring Strategy	Fund investments summary
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M

FTX

Michael Grace (Partner)

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Michael Grace (Partner) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	4.0
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	0.5
Due Diligence and Restructuring Strategy	1.0
Sale Process Matters	8.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	13.5

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Catch-up call with S&C + A&M
01/02/23	Monday	0.5	Sale Process Matters	M&A Team Internal Catch-up on outreach and VDR / management presentation materials discussion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C on M&A bid procedures + motion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with internal legal counsel
01/03/23	Tuesday	1.0	Sale Process Matters	FTX EU VDR Preparation
01/04/23	Wednesday	1.5	Sale Process Matters	Working session with FTX EU on editing the management presentation
01/04/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Working session with FTX Japan on editing the management presentation
01/06/23	Friday	2.0	Sale Process Matters	M&A Process tracking
01/09/23	Monday	1.0	Sale Process Matters	Working session with FTX EU on editing the management presentation

01/10/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/10/23	Tuesday	2.0	Sale Process Matters	Embed financial addendum materials preparation
01/25/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Review of reorg plan

Max Mesny (Partner) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	-
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	-
Due Diligence and Restructuring Strategy	-
Sale Process Matters	30.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	30.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/03/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/04/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/10/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/11/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/13/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/16/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/17/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/18/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/20/23	Friday	2.0	Sale Process Matters	Discussion on venture investments

01/23/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/24/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/25/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/26/23	Thursday	2.0	Sale Process Matters	Discussion on venture investments
01/27/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/30/23	Monday	2.0	Sale Process Matters	Discussion on venture investments

Timm Schipporeit (Partner) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	-
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	-
Due Diligence and Restructuring Strategy	-
Sale Process Matters	30.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	30.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/03/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/04/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/10/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/11/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/13/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/16/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/17/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/18/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/20/23	Friday	2.0	Sale Process Matters	Discussion on venture investments

01/23/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/24/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/25/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/26/23	Thursday	2.0	Sale Process Matters	Discussion on venture investments
01/27/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/30/23	Monday	2.0	Sale Process Matters	Discussion on venture investments

Laura Klaassen (Managing Director) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	-
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	-
Due Diligence and Restructuring Strategy	-
Sale Process Matters	30.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	30.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/03/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/04/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/10/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/11/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/13/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/16/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/17/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/18/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/20/23	Friday	2.0	Sale Process Matters	Discussion on venture investments

01/23/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/24/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/25/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/26/23	Thursday	2.0	Sale Process Matters	Discussion on venture investments
01/27/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/30/23	Monday	2.0	Sale Process Matters	Discussion on venture investments

Emmanuel Aidoo (Executive Director) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	8.0
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	2.0
Due Diligence and Restructuring Strategy	3.5
Sale Process Matters	7.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	2.5
Total	23.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/12/23	Thursday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/13/23	Friday	2.0	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/17/23	Tuesday	4.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Meeting regarding letter on FTX investment
01/18/23	Wednesday	5.0	Correspondence with Debtor Advisors and Principals	Board meeting
01/18/23	Wednesday	3.0	Correspondence with Debtor Advisors and Principals	Ventures deep dive meeting
01/18/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Assessing a reorganized entity
01/18/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Venture strategy calls
01/24/23	Tuesday	2.5	Other Administrative Processes and Analysis	Reorg entity analysis

01/25/23

Wednesday

1.0

Due Diligence and Restructuring
Strategy

Review of reorg plan

Nathaniel Nussbaum (Executive Director) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	24.0
Correspondence with Creditors, UCC, and Advisors	2.5
Correspondence with Third-Parties	31.0
Due Diligence and Restructuring Strategy	1.0
Sale Process Matters	56.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	114.5

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Catch-up call with S&C + A&M
01/02/23	Monday	0.5	Sale Process Matters	M&A Team Internal Catch-up on outreach and VDR / management presentation materials discussion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C on M&A bid procedures + motion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with internal legal counsel
01/02/23	Monday	2.5	Sale Process Matters	Call with FTX EU Management to work on the teaser management presentation
01/03/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Working session with FTX Japan on editing the management presentation
01/03/23	Tuesday	1.0	Sale Process Matters	FTX EU VDR Preparation
01/03/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/03/23	Tuesday	1.0	Sale Process Matters	Internal work session on FTX Japan management presentation
01/03/23	Tuesday	1.0	Sale Process Matters	Conversation with Embed on management presentation + VDR preparation

01/04/23	Wednesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/04/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	PWP + S&C check-in with FTX EU
01/04/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C on FTX JP return of funds / sale process timing
01/04/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Working session with FTX Japan on editing the management presentation
01/04/23	Wednesday	1.0	Sale Process Matters	Analysis of FTX EU financials + VDR preparation
01/05/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/05/23	Thursday	0.5	Sale Process Matters	Conversation with S&C on FTX EU sale process and regulatory developments
01/05/23	Thursday	0.5	Sale Process Matters	LedgerX management meeting with potential bidder
01/05/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Subsidiary sale discussion with A&M
01/06/23	Friday	2.0	Sale Process Matters	M&A Process tracking
01/07/23	Saturday	1.0	Sale Process Matters	DD Questions Review with LedgerX
01/08/23	Sunday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/09/23	Monday	1.0	Sale Process Matters	Working session with FTX EU on editing the management presentation
01/09/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Check-in conversation with Jeffries on status of exchanges and sale process
01/09/23	Monday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX

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Nathaniel Nussbaum (Executive Director)

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01/10/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with LedgerX on responding to DD requests
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with FTX JP on VDR set-up + management presentation
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with Embed on Phase II VDR and response tracking
01/10/23	Tuesday	2.0	Sale Process Matters	Embed financial addendum materials preparation
01/11/23	Wednesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/11/23	Wednesday	2.0	Sale Process Matters	Working session with FTX EU on editing the management presentation
01/11/23	Wednesday	0.5	Sale Process Matters	Conversation with S&C on FTX EU sale process and regulatory developments
01/12/23	Thursday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion
01/12/23	Thursday	1.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/12/23	Thursday	0.5	Correspondence with Third-Parties	Embed management meeting with potential bidder
01/12/23	Thursday	2.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/12/23	Thursday	2.0	Sale Process Matters	Analysis of FTX EU financials + management presentation editing
01/13/23	Friday	4.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/13/23	Friday	2.0	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX

01/13/23	Friday	1.0	Correspondence with Third-Parties	Check-in with potential Embed bidders
01/13/23	Friday	1.0	Correspondence with Debtor Advisors and Principals	FTX EU Technology Demo + Discussion with S&C
01/14/23	Saturday	1.0	Sale Process Matters	FTX EU Financials Analysis
01/15/23	Sunday	1.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/15/23	Sunday	2.5	Correspondence with Debtor Advisors and Principals	PMO Slides Preparation
01/15/23	Sunday	1.0	Correspondence with Debtor Advisors and Principals	Discussion with FTX Japan on Phase I VDR
01/16/23	Monday	1.0	Correspondence with Debtor Advisors and Principals	Working session with Embed to answer Phase I DD requests
01/16/23	Monday	1.0	Correspondence with Debtor Advisors and Principals	Working session with FTX JP on Phase II VDR and responding to DD requests
01/16/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Check-in with Jeffries on M&A sale process
01/16/23	Monday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/16/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/17/23	Tuesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process + LedgerX DD responses
01/17/23	Tuesday	2.0	Correspondence with Debtor Advisors and Principals	Internal meetings with Embed
01/17/23	Tuesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion

01/18/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Discussion with FTX Japan on revenue model
01/18/23	Wednesday	1.5	Correspondence with Debtor Advisors and Principals	Working session with LedgerX to answer Phase I DD requests
01/18/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ other process updates
01/18/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Check-in with Embed on Phase II next steps
01/18/23	Wednesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/19/23	Thursday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ other process updates
01/19/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/19/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	FTX EU Technology Discussion with S&C and Management
01/19/23	Thursday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/19/23	Thursday	2.0	Sale Process Matters	Analyse Embed IOIs and create summary presentation
01/20/23	Friday	3.0	Sale Process Matters	Finalize Embed IOI Summary Presentation
01/20/23	Friday	1.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/20/23	Friday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ LedgerX process update
01/20/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Embed Analysis Discussion
01/20/23	Friday	1.0	Correspondence with Debtor Advisors and Principals	LedgerX DD requests review with management

01/20/23	Friday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/21/23	Saturday	2.0	Sale Process Matters	Finalizing Embed Phase II VDR Redactions + Incorporating changes from S&C
01/21/23	Saturday	3.0	Sale Process Matters	Finalizing Embed Phase I Summary IOI Presentation
01/22/23	Sunday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/23/23	Monday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidders
01/23/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Conversation with John Ray on Embed IOIs received and Embed process update
01/23/23	Monday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process next steps + LedgerX process update
01/23/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC Advisor to provide update on Embed IOIs
01/23/23	Monday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/24/23	Tuesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process next steps + LedgerX process update
01/24/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	FTX EU Catch-up with A&M and S&C
01/24/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC Advisor to provide update on Embed + LedgerX process
01/24/23	Tuesday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Initial conversation with portfolio company management
01/24/23	Tuesday	2.0	Sale Process Matters	Updating Embed Phase II VDR

01/24/23	Tuesday	1.5	Sale Process Matters	FTX EU Management Presentation materials preparation
01/25/23	Wednesday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/25/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	IOI Discussions with S&C
01/25/23	Wednesday	0.5	Sale Process Matters	Discussion on IOI feedback with sale party
01/25/23	Wednesday	1.0	Sale Process Matters	FTX JP Discussion with third party
01/26/23	Thursday	1.5	Correspondence with Debtor Advisors and Principals	FTX JP Management Presentation updates & discussion
01/26/23	Thursday	3.0	Sale Process Matters	Bid discussions with third parties
01/27/23	Friday	3.0	Sale Process Matters	Bid discussions with third parties
01/27/23	Friday	1.0	Sale Process Matters	Catchup call with sale party
01/29/23	Sunday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)

Geoff Posess (Director) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	20.5
Correspondence with Creditors, UCC, and Advisors	2.5
Correspondence with Third-Parties	29.5
Due Diligence and Restructuring Strategy	1.0
Sale Process Matters	55.5
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	109.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Catch-up call with S&C + A&M
01/02/23	Monday	0.5	Sale Process Matters	M&A Team Internal Catch-up on outreach and VDR / management presentation materials discussion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C on M&A bid procedures + motion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with internal legal counsel
01/02/23	Monday	2.5	Sale Process Matters	Call with FTX EU Management to work on the teaser management presentation
01/03/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Working session with FTX Japan on editing the management presentation
01/03/23	Tuesday	1.0	Sale Process Matters	FTX EU VDR Preparation
01/03/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/03/23	Tuesday	1.0	Sale Process Matters	Internal work session on FTX Japan management presentation

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Geoff Posess (Director)

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01/03/23	Tuesday	1.0	Sale Process Matters	Conversation with Embed on management presentation + VDR preparation
01/04/23	Wednesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/04/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	PWP + S&C check-in with FTX EU
01/04/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C on FTX JP return of funds / sale process timing
01/04/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Working session with FTX Japan on editing the management presentation
01/04/23	Wednesday	1.0	Sale Process Matters	Analysis of FTX EU financials + VDR preparation
01/05/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/05/23	Thursday	0.5	Sale Process Matters	Conversation with S&C on FTX EU sale process and regulatory developments
01/05/23	Thursday	0.5	Sale Process Matters	LedgerX management meeting with potential bidder
01/05/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Subsidiary sale discussion with A&M
01/05/23	Thursday	1.0	Sale Process Matters	Working session with Embed management to work on Phase II VDR
01/06/23	Friday	2.0	Sale Process Matters	M&A Process tracking
01/07/23	Saturday	1.0	Sale Process Matters	DD Questions Review with LedgerX
01/08/23	Sunday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/09/23	Monday	1.0	Sale Process Matters	Working session with FTX EU on editing the management presentation

01/09/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Check-in conversation with Jeffries on status of exchanges and sale process
01/09/23	Monday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/10/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with LedgerX on responding to DD requests
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with FTX JP on VDR set-up + management presentation
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with Embed on Phase II VDR and response tracking
01/10/23	Tuesday	2.0	Sale Process Matters	Embed financial addendum materials preparation
01/11/23	Wednesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/11/23	Wednesday	2.0	Sale Process Matters	Working session with FTX EU on editing the management presentation
01/11/23	Wednesday	0.5	Sale Process Matters	Conversation with S&C on FTX EU sale process and regulatory developments
01/12/23	Thursday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion
01/12/23	Thursday	1.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/12/23	Thursday	0.5	Correspondence with Third-Parties	Embed management meeting with potential bidder
01/12/23	Thursday	2.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/12/23	Thursday	2.0	Sale Process Matters	Analysis of FTX EU financials + management presentation editing

01/13/23	Friday	4.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/13/23	Friday	2.0	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/13/23	Friday	1.0	Correspondence with Third-Parties	Check-in with potential Embed bidders
01/13/23	Friday	1.0	Correspondence with Debtor Advisors and Principals	FTX EU Technology Demo + Discussion with S&C
01/14/23	Saturday	1.0	Sale Process Matters	FTX EU Financials Analysis
01/15/23	Sunday	1.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/15/23	Sunday	1.0	Correspondence with Debtor Advisors and Principals	Discussion with FTX Japan on Phase I VDR
01/16/23	Monday	1.0	Correspondence with Debtor Advisors and Principals	Working session with Embed to answer Phase I DD requests
01/16/23	Monday	1.0	Correspondence with Debtor Advisors and Principals	Working session with FTX JP on Phase II VDR and responding to DD requests
01/16/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Check-in with Jeffries on M&A sale process
01/16/23	Monday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/17/23	Tuesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process + LedgerX DD responses
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion
01/18/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Discussion with FTX Japan on revenue model
01/18/23	Wednesday	1.5	Correspondence with Debtor Advisors and Principals	Working session with LedgerX to answer Phase I DD requests

01/18/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ other process updates
01/18/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Check-in with Embed on Phase II next steps
01/18/23	Wednesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/18/23	Wednesday	2.0	Sale Process Matters	Embed Model Preparation
01/19/23	Thursday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ other process updates
01/19/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/19/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	FTX EU Technology Discussion with S&C and Management
01/19/23	Thursday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/19/23	Thursday	2.0	Sale Process Matters	Analyse Embed IOIs and create summary presentation
01/20/23	Friday	3.0	Sale Process Matters	Finalize Embed IOI Summary Presentation
01/20/23	Friday	1.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/20/23	Friday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ LedgerX process update
01/20/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Embed Analysis Discussion
01/20/23	Friday	1.0	Correspondence with Debtor Advisors and Principals	Embed Model Discussion with Embed
01/20/23	Friday	1.0	Correspondence with Debtor Advisors and Principals	LedgerX DD requests review with management

01/20/23	Friday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/21/23	Saturday	2.0	Sale Process Matters	Finalizing Embed Phase II VDR Redactions + Incorporating changes from S&C
01/21/23	Saturday	3.0	Sale Process Matters	Finalizing Embed Phase I Summary IOI Presentation
01/22/23	Sunday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/23/23	Monday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidders
01/23/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Conversation with John Ray on Embed IOIs received and Embed process update
01/23/23	Monday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process next steps + LedgerX process update
01/23/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC Advisor to provide update on Embed IOIs
01/23/23	Monday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/24/23	Tuesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process next steps + LedgerX process update
01/24/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	FTX EU Catch-up with A&M and S&C
01/24/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC Advisor to provide update on Embed + LedgerX process
01/24/23	Tuesday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Initial conversation with portfolio company management
01/24/23	Tuesday	2.0	Sale Process Matters	Updating Embed Phase II VDR

01/25/23	Wednesday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/25/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	IOI Discussions with S&C
01/25/23	Wednesday	0.5	Sale Process Matters	Discussion on IOI feedback with sale party
01/25/23	Wednesday	1.0	Sale Process Matters	FTX JP Discussion with third party
01/26/23	Thursday	1.5	Correspondence with Debtor Advisors and Principals	FTX JP Management Presentation updates & discussion
01/26/23	Thursday	3.0	Sale Process Matters	Bid discussions with third parties
01/27/23	Friday	3.0	Sale Process Matters	Bid discussions with third parties
01/27/23	Friday	1.0	Sale Process Matters	Catchup call with sale party
01/29/23	Sunday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)

Wasif Syed (Director) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	5.0
Correspondence with Creditors, UCC, and Advisors	2.0
Correspondence with Third-Parties	34.0
Due Diligence and Restructuring Strategy	42.5
Sale Process Matters	31.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	114.5

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/03/23	Tuesday	2.5	Correspondence with Third-Parties	Venture calls with third parties
01/03/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/03/23	Tuesday	3.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/04/23	Wednesday	2.0	Correspondence with Creditors, UCC, and Advisors	Venture portfolio review with UCC advisors
01/04/23	Wednesday	2.5	Correspondence with Third-Parties	Venture calls with third parties
01/04/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/04/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/05/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/05/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments

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Wasif Syed (Director)

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01/06/23	Friday	2.5	Correspondence with Third-Parties	Venture calls with third parties
01/06/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/09/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/10/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
01/10/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/10/23	Tuesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/10/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/10/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/11/23	Wednesday	0.5	Sale Process Matters	Internal discussion re: venture investments
01/11/23	Wednesday	0.5	Correspondence with Third-Parties	Venture calls with third parties
01/11/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/11/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/12/23	Thursday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion
01/12/23	Thursday	4.0	Correspondence with Third-Parties	Venture calls with third parties
01/12/23	Thursday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M

01/12/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/13/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/13/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/16/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/16/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	Venture calls with third parties
01/17/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/18/23	Wednesday	4.5	Correspondence with Third-Parties	Venture calls with third parties
01/18/23	Wednesday	1.0	Due Diligence and Restructuring Strategy	Venture strategy calls
01/18/23	Wednesday	0.5	Due Diligence and Restructuring Strategy	Biweekly internal discussion
01/18/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/18/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/19/23	Thursday	2.0	Correspondence with Third-Parties	Venture calls with third parties
01/19/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments

01/20/23	Friday	2.0	Correspondence with Third-Parties	Venture calls with third parties
01/20/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/20/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/23/23	Monday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/23/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/23/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/24/23	Tuesday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/24/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/24/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/25/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Venture investment planning with S&C
01/25/23	Wednesday	1.5	Correspondence with Third-Parties	Venture calls with third parties
01/25/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/25/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/26/23	Thursday	1.5	Correspondence with Third-Parties	Venture calls with third parties

01/26/23	Thursday	2.0	Sale Process Matters	Discussion on venture investments
01/26/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/27/23	Friday	1.0	Correspondence with Third-Parties	Venture calls with third parties
01/27/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/27/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/30/23	Monday	2.0	Correspondence with Third-Parties	Venture calls with third parties
01/30/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/30/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/31/23	Tuesday	1.5	Due Diligence and Restructuring Strategy	Venture calls with third parties
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M

Tejas Choudhary (Associate) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	3.0
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	1.0
Due Diligence and Restructuring Strategy	39.0
Sale Process Matters	30.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	73.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/03/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/03/23	Tuesday	3.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/04/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/04/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/05/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/06/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/09/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/10/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/10/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/10/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments

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Tejas Choudhary (Associate)

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01/11/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/11/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/12/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/13/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/13/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/16/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/16/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/17/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/18/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/18/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/19/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/20/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/20/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/23/23	Monday	2.0	Sale Process Matters	Discussion on venture investments

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01/23/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/24/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/24/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/25/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/25/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/26/23	Thursday	2.0	Sale Process Matters	Discussion on venture investments
01/26/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/27/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/27/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/30/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/30/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M

Jenny Zhu (Analyst) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	10.0
Correspondence with Creditors, UCC, and Advisors	2.5
Correspondence with Third-Parties	28.5
Due Diligence and Restructuring Strategy	-
Sale Process Matters	69.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	110.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Catch-up call with S&C + A&M
01/02/23	Monday	0.5	Sale Process Matters	M&A Team Internal Catch-up on outreach and VDR / management presentation materials discussion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C on M&A bid procedures + motion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with internal legal counsel
01/03/23	Tuesday	1.0	Sale Process Matters	FTX EU VDR Preparation
01/03/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/03/23	Tuesday	1.0	Sale Process Matters	Conversation with Embed on management presentation + VDR preparation
01/04/23	Wednesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/04/23	Wednesday	1.5	Sale Process Matters	Working session with FTX EU on editing the management presentation

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01/04/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Working session with FTX Japan on editing the management presentation
01/05/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/05/23	Thursday	0.5	Sale Process Matters	LedgerX management meeting with potential bidder
01/05/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Subsidiary sale discussion with A&M
01/05/23	Thursday	1.0	Sale Process Matters	Working session with Embed management to work on Phase II VDR
01/05/23	Thursday	1.5	Sale Process Matters	Internal Embed VDR preparation
01/06/23	Friday	2.0	Sale Process Matters	M&A Process tracking
01/07/23	Saturday	1.0	Sale Process Matters	DD Questions Review with LedgerX
01/08/23	Sunday	1.0	Sale Process Matters	Embed Phase II VDR preparation
01/08/23	Sunday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/09/23	Monday	1.0	Sale Process Matters	Working session with FTX EU on editing the management presentation
01/09/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Check-in conversation with Jeffries on status of exchanges and sale process
01/09/23	Monday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/09/23	Monday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/10/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX

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01/10/23	Tuesday	1.0	Sale Process Matters	Working session with LedgerX on responding to DD requests
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with FTX JP on VDR set-up + management presentation
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with Embed on Phase II VDR and response tracking
01/10/23	Tuesday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/10/23	Tuesday	2.0	Sale Process Matters	Subsidiary acquisition materials preparation
01/11/23	Wednesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/11/23	Wednesday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/12/23	Thursday	1.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/12/23	Thursday	0.5	Correspondence with Third-Parties	Embed management meeting with potential bidder
01/12/23	Thursday	2.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/12/23	Thursday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/13/23	Friday	4.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/13/23	Friday	2.0	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/13/23	Friday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/15/23	Sunday	1.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder

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01/15/23	Sunday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/16/23	Monday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/16/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/17/23	Tuesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process + LedgerX DD responses
01/17/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Working session with LedgerX to answer Phase I DD requests
01/17/23	Tuesday	1.0	Sale Process Matters	Finalizing subsidiary presentation materials
01/17/23	Tuesday	2.0	Sale Process Matters	Creating Embed IOI Summary Presentation
01/17/23	Tuesday	4.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/18/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ other process updates
01/18/23	Wednesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/18/23	Wednesday	4.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/19/23	Thursday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ other process updates
01/19/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/19/23	Thursday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/20/23	Friday	3.0	Sale Process Matters	Finalize Embed IOI Summary Presentation

01/20/23	Friday	1.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/20/23	Friday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ LedgerX process update
01/20/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Embed Analysis Discussion
01/20/23	Friday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/21/23	Saturday	3.0	Sale Process Matters	Finalizing Embed Phase I Summary IOI Presentation
01/22/23	Sunday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/23/23	Monday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidders
01/23/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Conversation with John Ray on Embed IOIs received and Embed process update
01/23/23	Monday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process next steps + LedgerX process update
01/23/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC Advisor to provide update on Embed IOIs
01/23/23	Monday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/24/23	Tuesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process next steps + LedgerX process update
01/24/23	Tuesday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC Advisor to provide update on Embed + LedgerX process
01/24/23	Tuesday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Initial conversation with portfolio company management

01/25/23	Wednesday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/25/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	IOI Discussions with S&C
01/25/23	Wednesday	0.5	Sale Process Matters	Discussion on IOI feedback with sale party
01/25/23	Wednesday	1.0	Sale Process Matters	FTX JP Discussion with third party
01/26/23	Thursday	1.5	Correspondence with Debtor Advisors and Principals	FTX JP Management Presentation updates & discussion
01/26/23	Thursday	3.0	Sale Process Matters	Bid discussions with third parties
01/27/23	Friday	3.0	Sale Process Matters	Bid discussions with third parties
01/27/23	Friday	1.0	Sale Process Matters	Catchup call with sale party
01/29/23	Sunday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/30/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC advisors re:update

Rohan Sindhwani (Analyst) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	19.5
Correspondence with Creditors, UCC, and Advisors	1.0
Correspondence with Third-Parties	30.0
Due Diligence and Restructuring Strategy	-
Sale Process Matters	72.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	122.5

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Catch-up call with S&C + A&M
01/02/23	Monday	0.5	Sale Process Matters	M&A Team Internal Catch-up on outreach and VDR / management presentation materials discussion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C on M&A bid procedures + motion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with internal legal counsel
01/02/23	Monday	2.5	Sale Process Matters	Call with FTX EU Management to work on the teaser management presentation
01/03/23	Tuesday	1.0	Sale Process Matters	FTX EU VDR Preparation
01/03/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/03/23	Tuesday	1.0	Sale Process Matters	Conversation with Embed on management presentation + VDR preparation
01/04/23	Wednesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX

01/04/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	PWP + S&C check-in with FTX EU
01/04/23	Wednesday	1.5	Sale Process Matters	Working session with FTX EU on editing the management presentation
01/04/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Working session with FTX Japan on editing the management presentation
01/04/23	Wednesday	1.0	Sale Process Matters	Analysis of FTX EU financials + VDR preparation
01/05/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/05/23	Thursday	0.5	Sale Process Matters	Conversation with S&C on FTX EU sale process and regulatory developments
01/05/23	Thursday	0.5	Sale Process Matters	LedgerX management meeting with potential bidder
01/05/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Subsidiary sale discussion with A&M
01/05/23	Thursday	1.0	Sale Process Matters	Working session with Embed management to work on Phase II VDR
01/05/23	Thursday	1.5	Sale Process Matters	Internal Embed VDR preparation
01/05/23	Thursday	1.0	Sale Process Matters	FTX EU Management Presentation materials preparation
01/06/23	Friday	2.0	Sale Process Matters	M&A Process tracking
01/09/23	Monday	1.0	Sale Process Matters	Working session with FTX EU on editing the management presentation
01/10/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with Embed on Phase II VDR and response tracking

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01/10/23	Tuesday	2.0	Sale Process Matters	Embed financial addendum materials preparation
01/10/23	Tuesday	2.0	Sale Process Matters	Subsidiary acquisition materials preparation
01/11/23	Wednesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/11/23	Wednesday	2.0	Sale Process Matters	Working session with FTX EU on editing the management presentation
01/11/23	Wednesday	0.5	Sale Process Matters	Conversation with S&C on FTX EU sale process and regulatory developments
01/12/23	Thursday	1.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/12/23	Thursday	0.5	Correspondence with Third-Parties	Embed management meeting with potential bidder
01/12/23	Thursday	2.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/12/23	Thursday	2.0	Sale Process Matters	Analysis of FTX EU financials + management presentation editing
01/13/23	Friday	4.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/13/23	Friday	2.0	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/13/23	Friday	1.0	Correspondence with Third-Parties	Check-in with potential Embed bidders
01/13/23	Friday	1.0	Correspondence with Debtor Advisors and Principals	FTX EU Technology Demo + Discussion with S&C
01/13/23	Friday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/14/23	Saturday	1.0	Sale Process Matters	FTX EU Financials Analysis

01/15/23	Sunday	1.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/15/23	Sunday	2.5	Correspondence with Debtor Advisors and Principals	PMO Slides Preparation
01/16/23	Monday	1.0	Correspondence with Debtor Advisors and Principals	Working session with Embed to answer Phase I DD requests
01/16/23	Monday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/16/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/17/23	Tuesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process + LedgerX DD responses
01/17/23	Tuesday	2.0	Correspondence with Debtor Advisors and Principals	Internal meetings with Embed
01/17/23	Tuesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/17/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Working session with LedgerX to answer Phase I DD requests
01/17/23	Tuesday	1.0	Sale Process Matters	Finalizing subsidiary presentation materials
01/17/23	Tuesday	2.0	Sale Process Matters	Creating Embed IOI Summary Presentation
01/17/23	Tuesday	4.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/18/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ other process updates
01/18/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Check-in with Embed on Phase II next steps
01/18/23	Wednesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI

01/18/23	Wednesday	2.0	Sale Process Matters	Embed Phase II VDR preparation / redaction
01/18/23	Wednesday	2.0	Sale Process Matters	Embed Model Preparation
01/19/23	Thursday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ other process updates
01/19/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/19/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	FTX EU Technology Discussion with S&C and Management
01/19/23	Thursday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/19/23	Thursday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/19/23	Thursday	1.0	Sale Process Matters	Finalizing Embed Phase II VDR
01/20/23	Friday	3.0	Sale Process Matters	Finalize Embed IOI Summary Presentation
01/20/23	Friday	1.5	Correspondence with Third-Parties	Discussion with third-party re: LedgerX / Embed IOI
01/20/23	Friday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ LedgerX process update
01/20/23	Friday	0.5	Correspondence with Debtor Advisors and Principals	Embed Analysis Discussion
01/20/23	Friday	1.0	Correspondence with Debtor Advisors and Principals	Embed Model Discussion with Embed
01/20/23	Friday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/21/23	Saturday	2.0	Sale Process Matters	Finalizing Embed Phase II VDR Redactions + Incorporating changes from S&C

01/21/23	Saturday	3.0	Sale Process Matters	Finalizing Embed Phase I Summary IOI Presentation
01/22/23	Sunday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/23/23	Monday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidders
01/23/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Conversation with John Ray on Embed IOIs received and Embed process update
01/23/23	Monday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process next steps + LedgerX process update
01/23/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC Advisor to provide update on Embed IOIs
01/23/23	Monday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/24/23	Tuesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process next steps + LedgerX process update
01/24/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	FTX EU Catch-up with A&M and S&C
01/24/23	Tuesday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Initial conversation with portfolio company management
01/24/23	Tuesday	1.5	Sale Process Matters	FTX EU Management Presentation materials preparation
01/25/23	Wednesday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/25/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	IOI Discussions with S&C
01/25/23	Wednesday	0.5	Sale Process Matters	Discussion on IOI feedback with sale party

01/25/23	Wednesday	1.0	Sale Process Matters	FTX JP Discussion with third party
01/26/23	Thursday	1.5	Correspondence with Debtor Advisors and Principals	FTX JP Management Presentation updates & discussion
01/26/23	Thursday	3.0	Sale Process Matters	Bid discussions with third parties
01/27/23	Friday	3.0	Sale Process Matters	Bid discussions with third parties
01/27/23	Friday	1.0	Sale Process Matters	Catchup call with sale party
01/29/23	Sunday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking
01/30/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC advisors re:update

Rohan Mekala (Analyst) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	17.0
Correspondence with Creditors, UCC, and Advisors	1.5
Correspondence with Third-Parties	25.5
Due Diligence and Restructuring Strategy	-
Sale Process Matters	71.5
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	115.5

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/02/23	Monday	2.0	Correspondence with Debtor Advisors and Principals	Catch-up call with S&C + A&M
01/02/23	Monday	0.5	Sale Process Matters	M&A Team Internal Catch-up on outreach and VDR / management presentation materials discussion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C on M&A bid procedures + motion
01/02/23	Monday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with internal legal counsel
01/03/23	Tuesday	0.5	Correspondence with Debtor Advisors and Principals	Working session with FTX Japan on editing the management presentation
01/03/23	Tuesday	1.0	Sale Process Matters	FTX EU VDR Preparation
01/03/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/03/23	Tuesday	1.0	Sale Process Matters	Internal work session on FTX Japan management presentation
01/04/23	Wednesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX

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01/04/23	Wednesday	1.5	Sale Process Matters	Working session with FTX EU on editing the management presentation
01/04/23	Wednesday	0.5	Correspondence with Debtor Advisors and Principals	Discussion with S&C on FTX JP return of funds / sale process timing
01/04/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Working session with FTX Japan on editing the management presentation
01/05/23	Thursday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/05/23	Thursday	0.5	Sale Process Matters	LedgerX management meeting with potential bidder
01/05/23	Thursday	0.5	Correspondence with Debtor Advisors and Principals	Subsidiary sale discussion with A&M
01/05/23	Thursday	1.0	Sale Process Matters	Internal FTX JP VDR preparation
01/06/23	Friday	2.0	Sale Process Matters	M&A Process tracking
01/07/23	Saturday	1.0	Sale Process Matters	DD Questions Review with LedgerX
01/08/23	Sunday	2.0	Sale Process Matters	M&A Process tracking
01/08/23	Sunday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/09/23	Monday	1.0	Sale Process Matters	Working session with FTX EU on editing the management presentation
01/09/23	Monday	1.0	Correspondence with Creditors, UCC, and Advisors	Check-in conversation with Jeffries on status of exchanges and sale process
01/09/23	Monday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/09/23	Monday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX

01/10/23	Tuesday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with LedgerX on responding to DD requests
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with FTX JP on VDR set-up + management presentation
01/10/23	Tuesday	1.0	Sale Process Matters	Working session with Embed on Phase II VDR and response tracking
01/10/23	Tuesday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/10/23	Tuesday	2.0	Sale Process Matters	Embed financial addendum materials preparation
01/11/23	Wednesday	1.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/11/23	Wednesday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/12/23	Thursday	1.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/12/23	Thursday	2.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/12/23	Thursday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/13/23	Friday	4.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/13/23	Friday	2.0	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/13/23	Friday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/15/23	Sunday	1.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder

01/15/23	Sunday	2.5	Correspondence with Debtor Advisors and Principals	PMO Slides Preparation
01/15/23	Sunday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/15/23	Sunday	1.0	Correspondence with Debtor Advisors and Principals	Discussion with FTX Japan on Phase I VDR
01/16/23	Monday	1.0	Correspondence with Debtor Advisors and Principals	Working session with FTX JP on Phase II VDR and responding to DD requests
01/16/23	Monday	0.5	Correspondence with Third-Parties	Discussion with third-party re: general interests in FTX
01/16/23	Monday	2.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/17/23	Tuesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process + LedgerX DD responses
01/17/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Working session with LedgerX to answer Phase I DD requests
01/17/23	Tuesday	1.0	Sale Process Matters	Finalizing subsidiary presentation materials
01/17/23	Tuesday	4.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/18/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	Discussion with FTX Japan on revenue model
01/18/23	Wednesday	1.5	Correspondence with Debtor Advisors and Principals	Working session with LedgerX to answer Phase I DD requests
01/18/23	Wednesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ other process updates
01/18/23	Wednesday	4.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/19/23	Thursday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ other process updates

01/19/23	Thursday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/19/23	Thursday	3.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/20/23	Friday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process / IOIs+ LedgerX process update
01/20/23	Friday	1.0	Correspondence with Debtor Advisors and Principals	LedgerX DD requests review with management
01/20/23	Friday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/22/23	Sunday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/23/23	Monday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidders
01/23/23	Monday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process next steps + LedgerX process update
01/23/23	Monday	1.0	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/24/23	Tuesday	0.5	Sale Process Matters	Daily M&A Team checkin - Embed Phase II process next steps + LedgerX process update
01/24/23	Tuesday	3.0	Correspondence with Third-Parties	LedgerX management meeting with potential bidder
01/25/23	Wednesday	3.0	Sale Process Matters	Interest and NDA Tracking
01/25/23	Wednesday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/25/23	Wednesday	1.0	Correspondence with Debtor Advisors and Principals	IOI Discussions with S&C
01/25/23	Wednesday	0.5	Sale Process Matters	Discussion on IOI feedback with sale party

01/25/23	Wednesday	1.0	Sale Process Matters	FTX JP Discussion with third party
01/26/23	Thursday	1.0	Sale Process Matters	Interest and NDA Tracking
01/26/23	Thursday	1.5	Correspondence with Debtor Advisors and Principals	FTX JP Management Presentation updates & discussion
01/26/23	Thursday	3.0	Sale Process Matters	Bid discussions with third parties
01/27/23	Friday	1.0	Sale Process Matters	Interest and NDA Tracking
01/27/23	Friday	3.0	Sale Process Matters	Bid discussions with third parties
01/27/23	Friday	1.0	Sale Process Matters	Catchup call with sale party
01/29/23	Sunday	1.5	Sale Process Matters	General M&A Process tracking (NDAs, VDR legal discussion, management meetings, DD Tracking)
01/30/23	Monday	0.5	Correspondence with Creditors, UCC, and Advisors	Call with UCC advisors re:update
01/30/23	Monday	3.0	Sale Process Matters	Interest and NDA Tracking

Alina Negulescu (Analyst) - Case Hours Summary (Jan-23)

Categories	Hours
Correspondence with Debtor Advisors and Principals	3.0
Correspondence with Creditors, UCC, and Advisors	-
Correspondence with Third-Parties	1.0
Due Diligence and Restructuring Strategy	39.0
Sale Process Matters	30.0
Financing Matters	-
Court Hearings	-
Other Administrative Processes and Analysis	-
Total	73.0

Case Hours Detail (Jan-23)

Date	Day	Hours	Category	Activity
01/03/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/03/23	Tuesday	3.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/04/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/04/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/05/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/06/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/09/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/10/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	Weekly Board Call
01/10/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/10/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments

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01/11/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/11/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/12/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/13/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/13/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/16/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/16/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/17/23	Tuesday	1.0	Correspondence with Third-Parties	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/17/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/18/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/18/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/19/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/20/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/20/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/23/23	Monday	2.0	Sale Process Matters	Discussion on venture investments

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01/23/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/24/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M
01/24/23	Tuesday	2.0	Sale Process Matters	Discussion on venture investments
01/24/23	Tuesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/25/23	Wednesday	2.0	Sale Process Matters	Discussion on venture investments
01/25/23	Wednesday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/26/23	Thursday	2.0	Sale Process Matters	Discussion on venture investments
01/26/23	Thursday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/27/23	Friday	2.0	Sale Process Matters	Discussion on venture investments
01/27/23	Friday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/30/23	Monday	2.0	Sale Process Matters	Discussion on venture investments
01/30/23	Monday	2.0	Due Diligence and Restructuring Strategy	Create and prepare analysis on venture investments
01/31/23	Tuesday	1.0	Correspondence with Debtor Advisors and Principals	PMO Meeting with Debtors' advisors John Ray, S&C, A&M